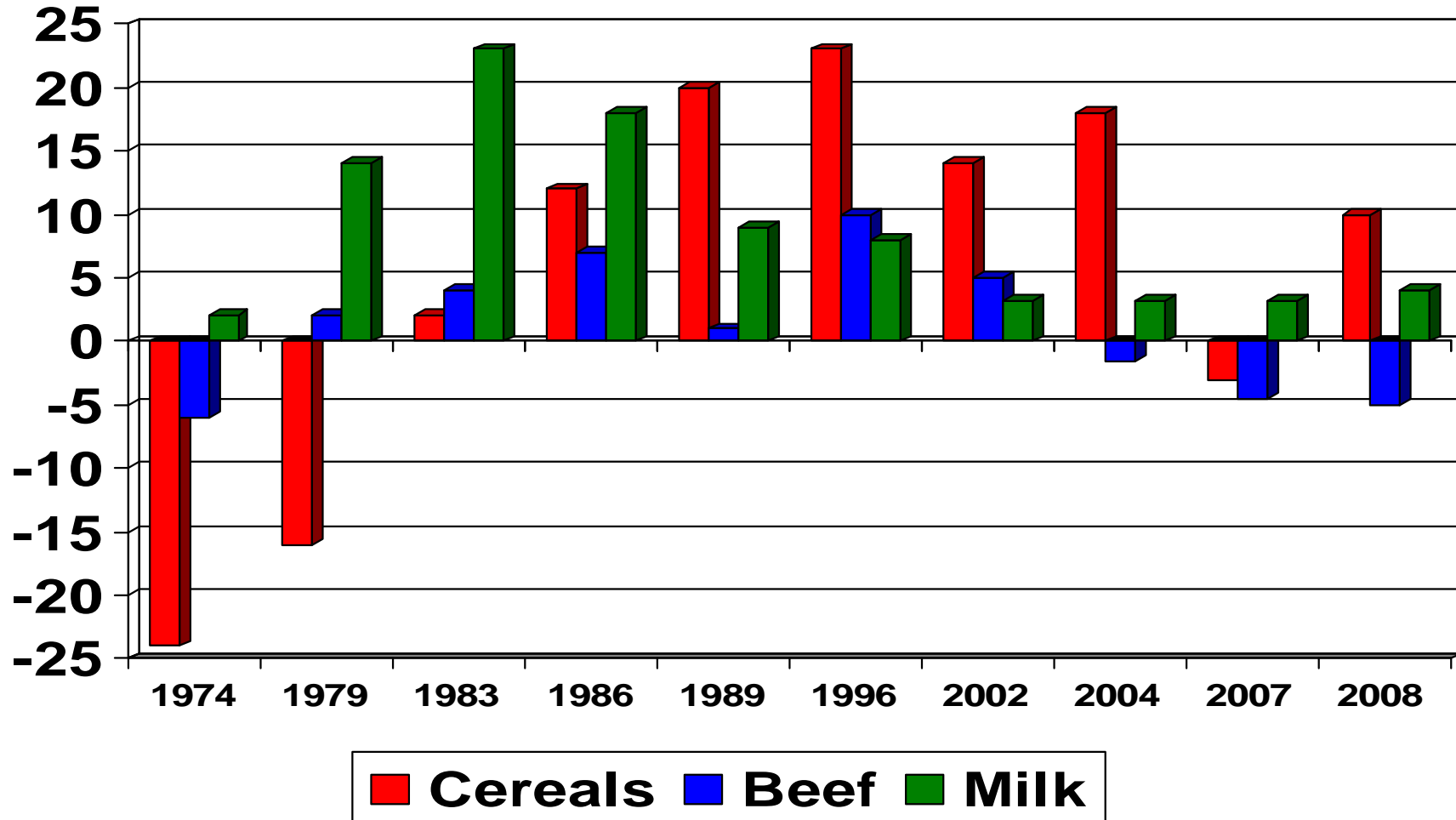




Matthew Dempsey
Editor
Irish Farmers Journal

Self – Sufficiency EU (+ or – 100%)



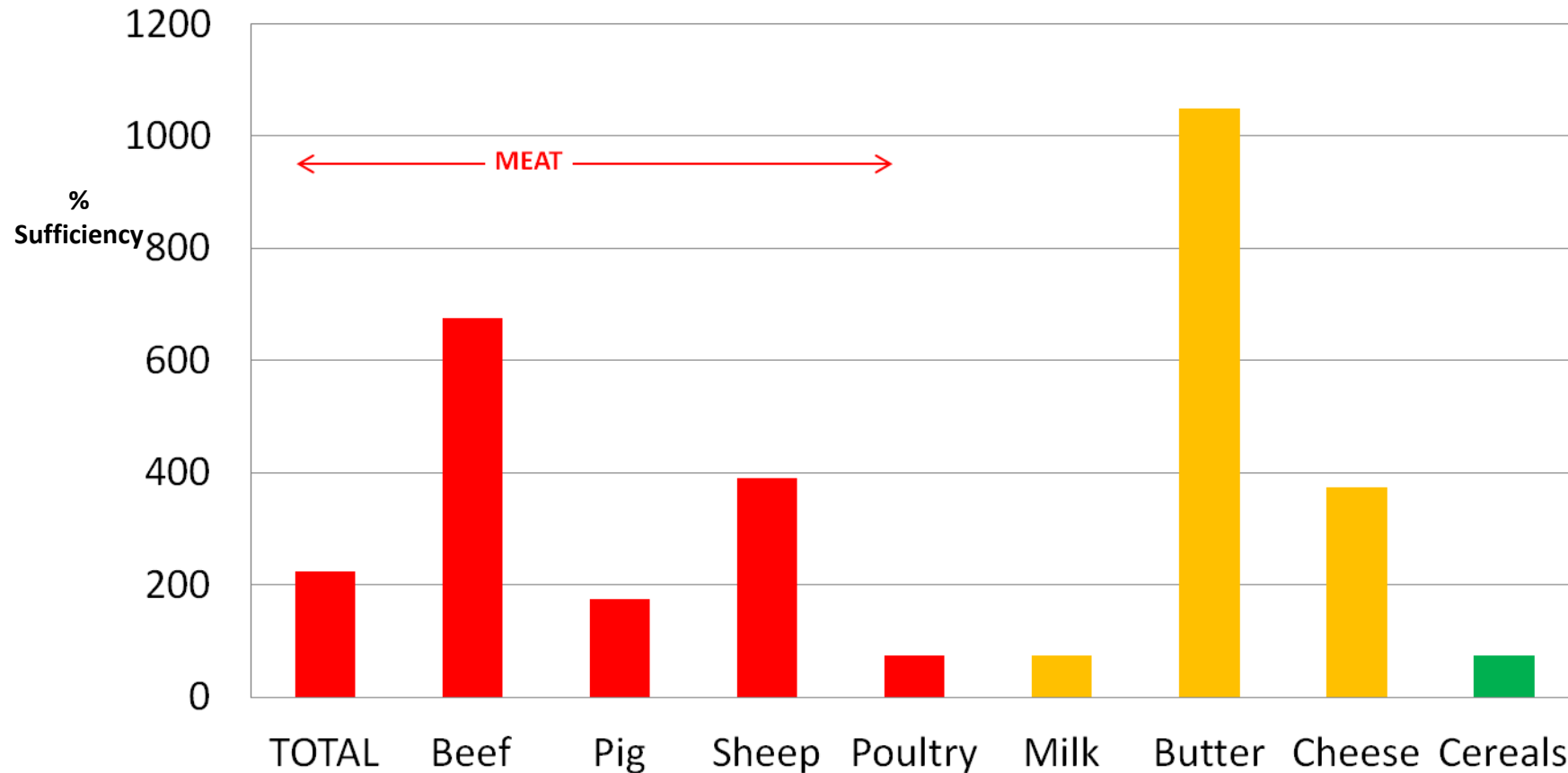
EU Beef self sufficiency in 2011: 96-97%

00-00-00

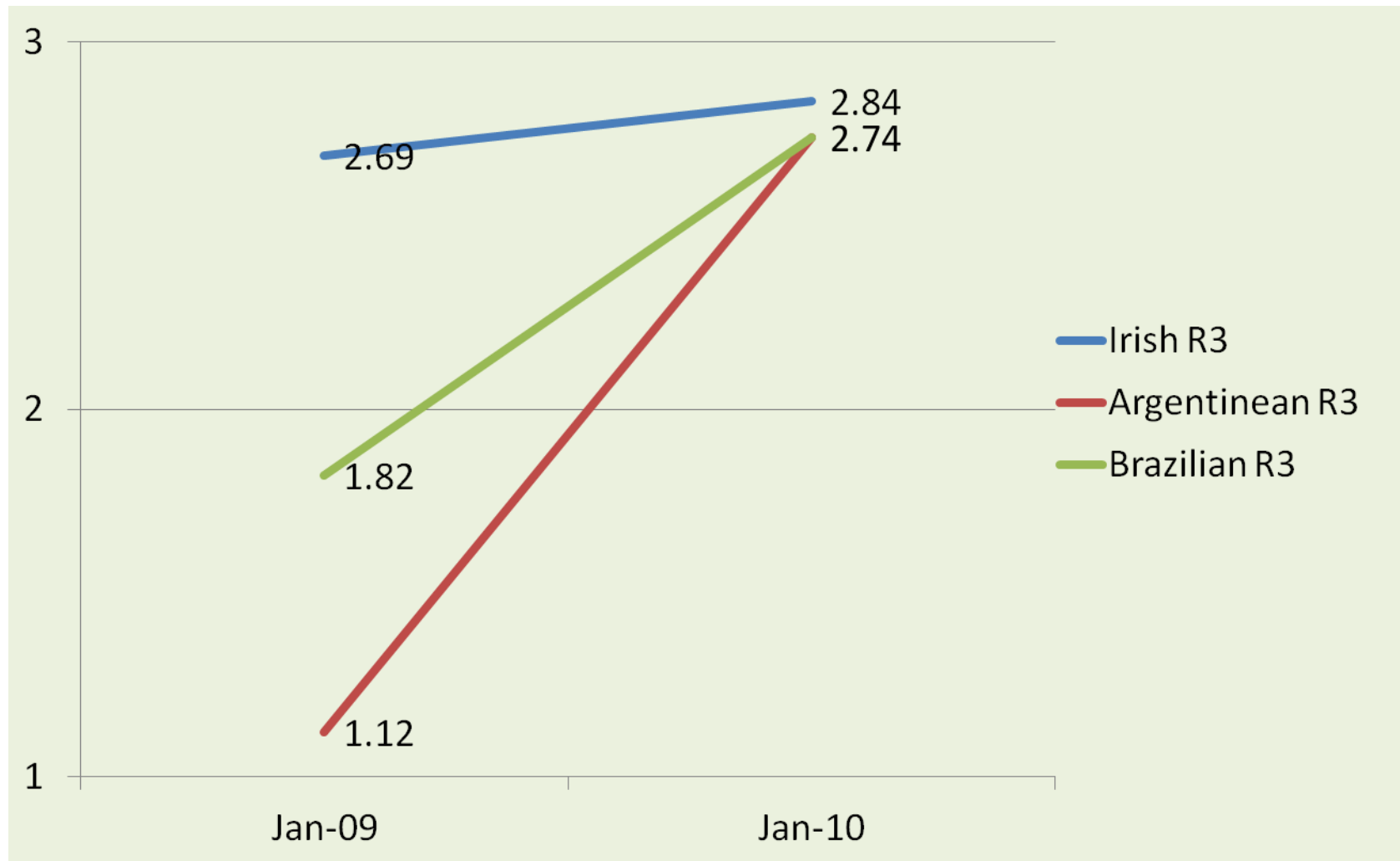


Ireland's Self Sufficiency and Exports

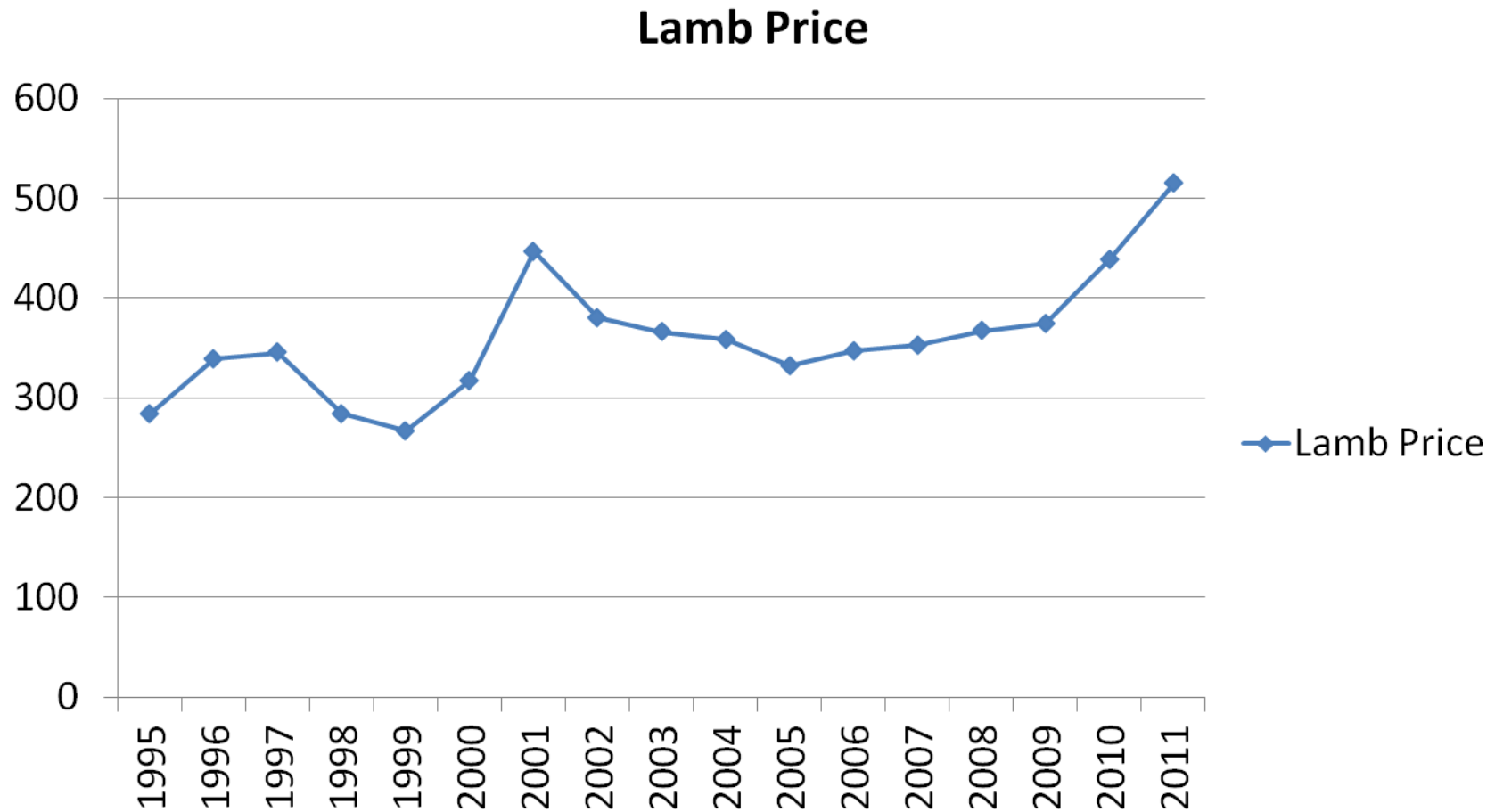
Degree of Self Sufficiency



Beef Prices (€/kg dw excluding VAT)



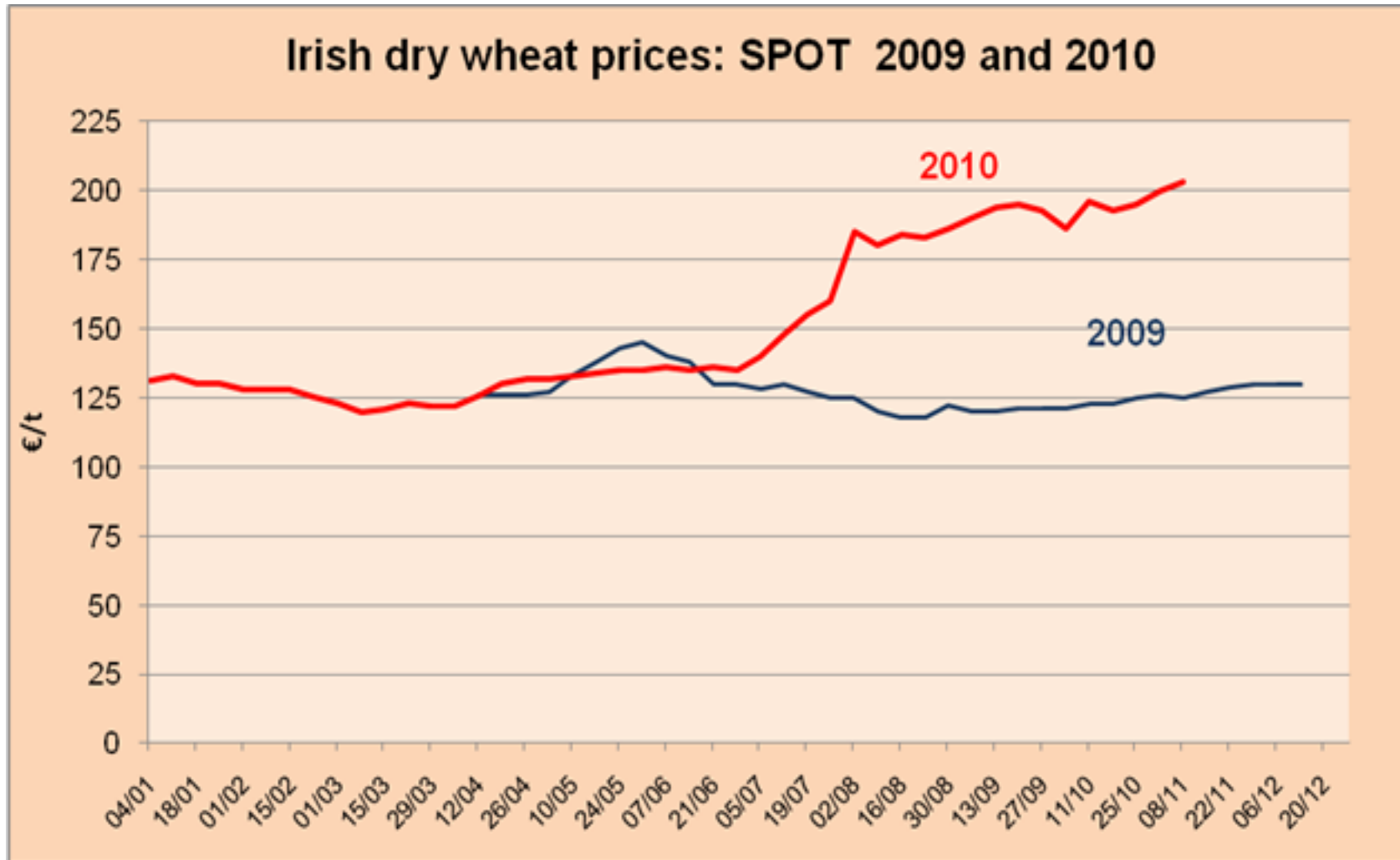
Irish Lamb Price 1996 - 2011



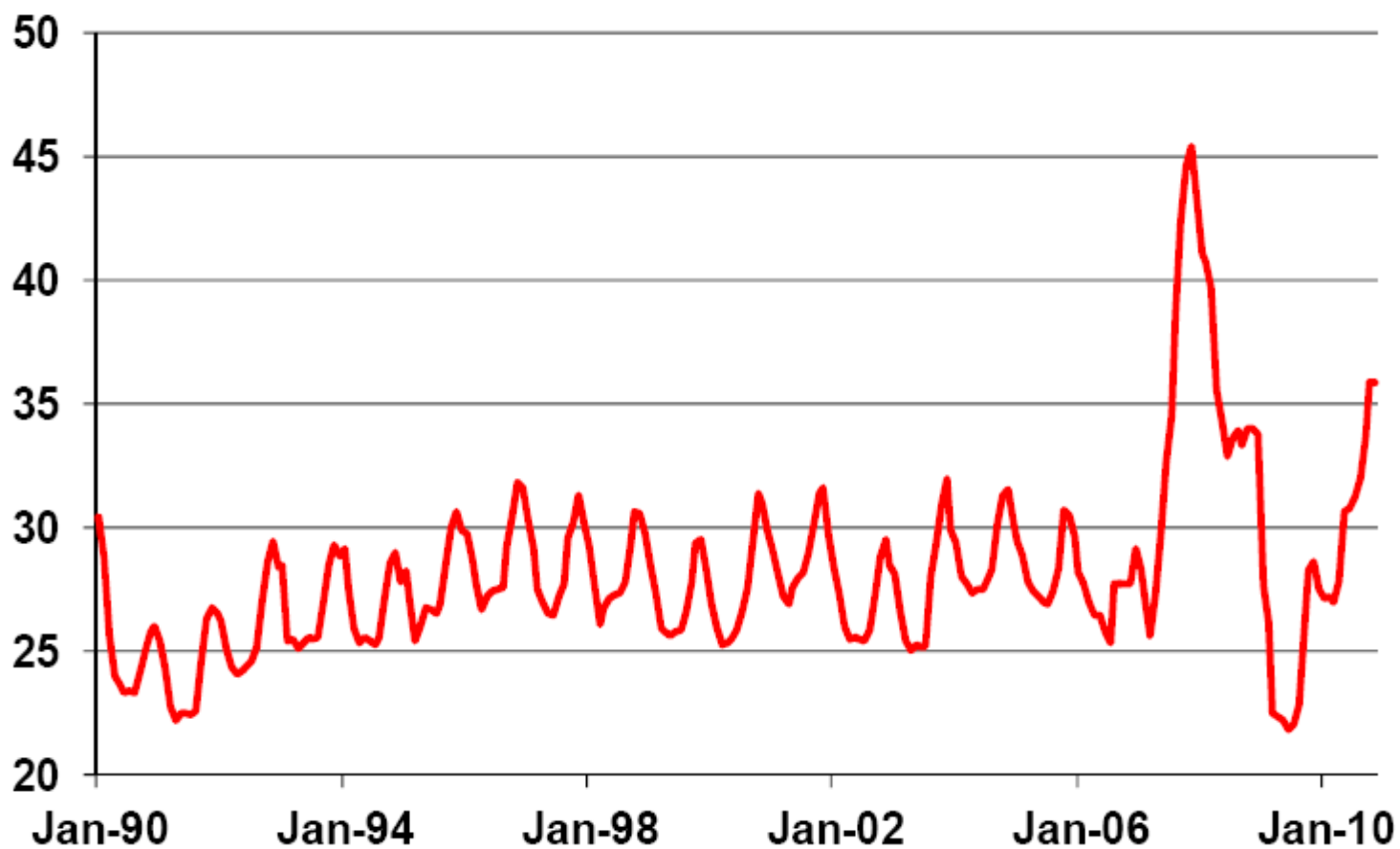
Source: Bord Bia, DG AGRI & Bord Bia



Wheat Prices



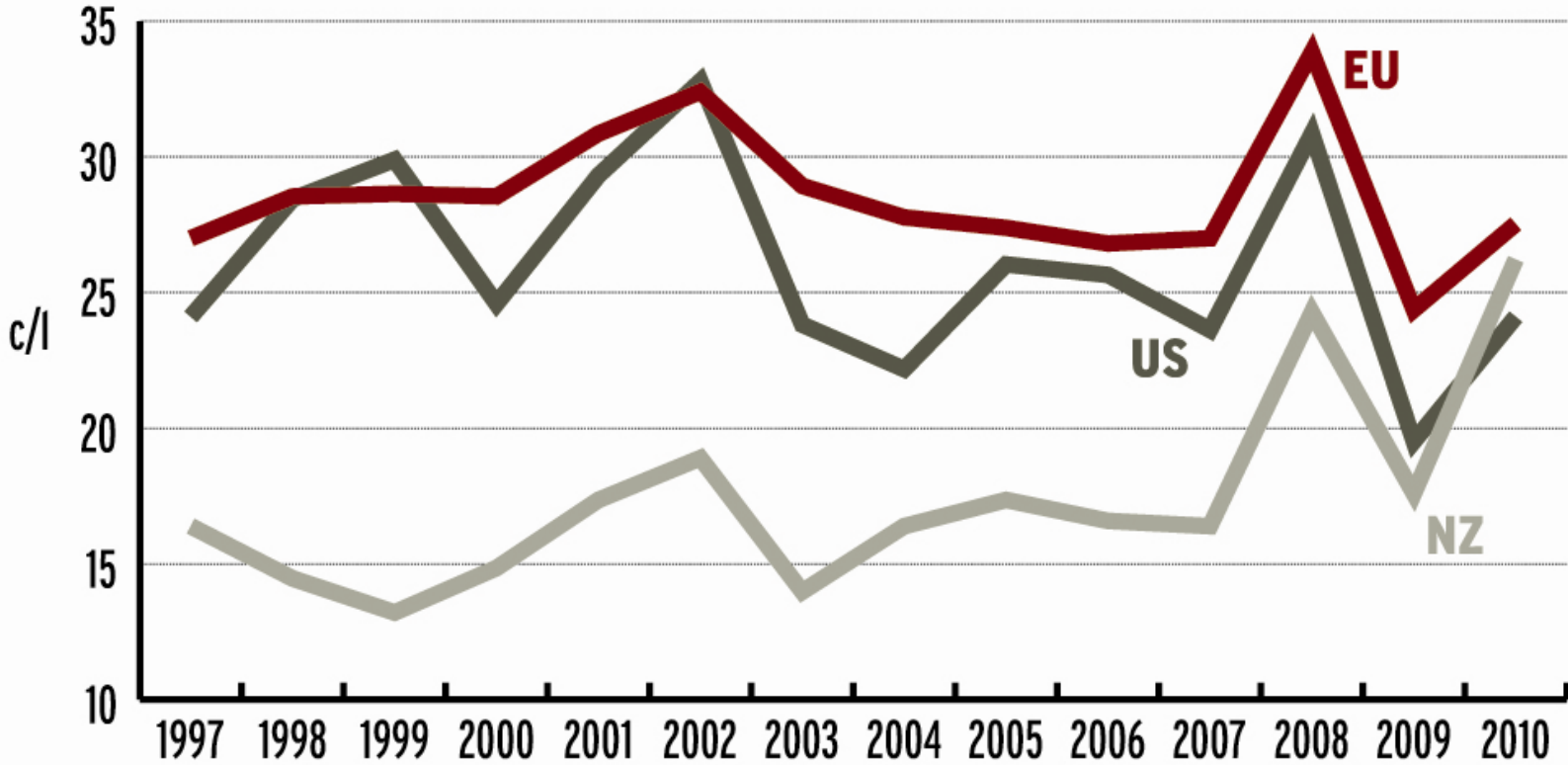
Monthly Irish Farm Milk Price 1990-2010 (Actual Fat and Protein)



Milk Prices

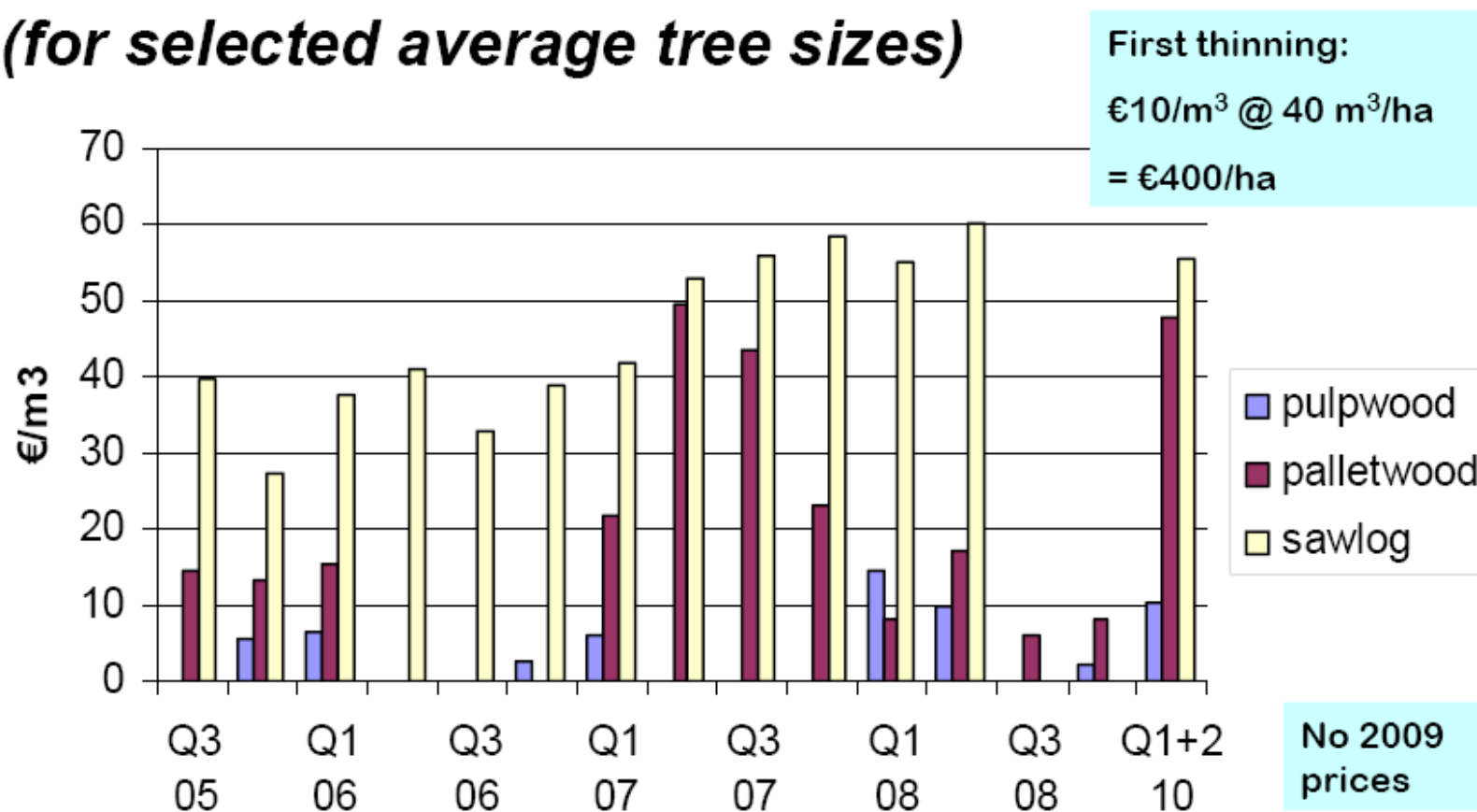
Figure 1

Milk prices EU, Us and NZ since 1997 (c/l)



Private sector standing prices

(for selected average tree sizes)



Source: Irish Timber Growers Assoc. Yearbook, 2011

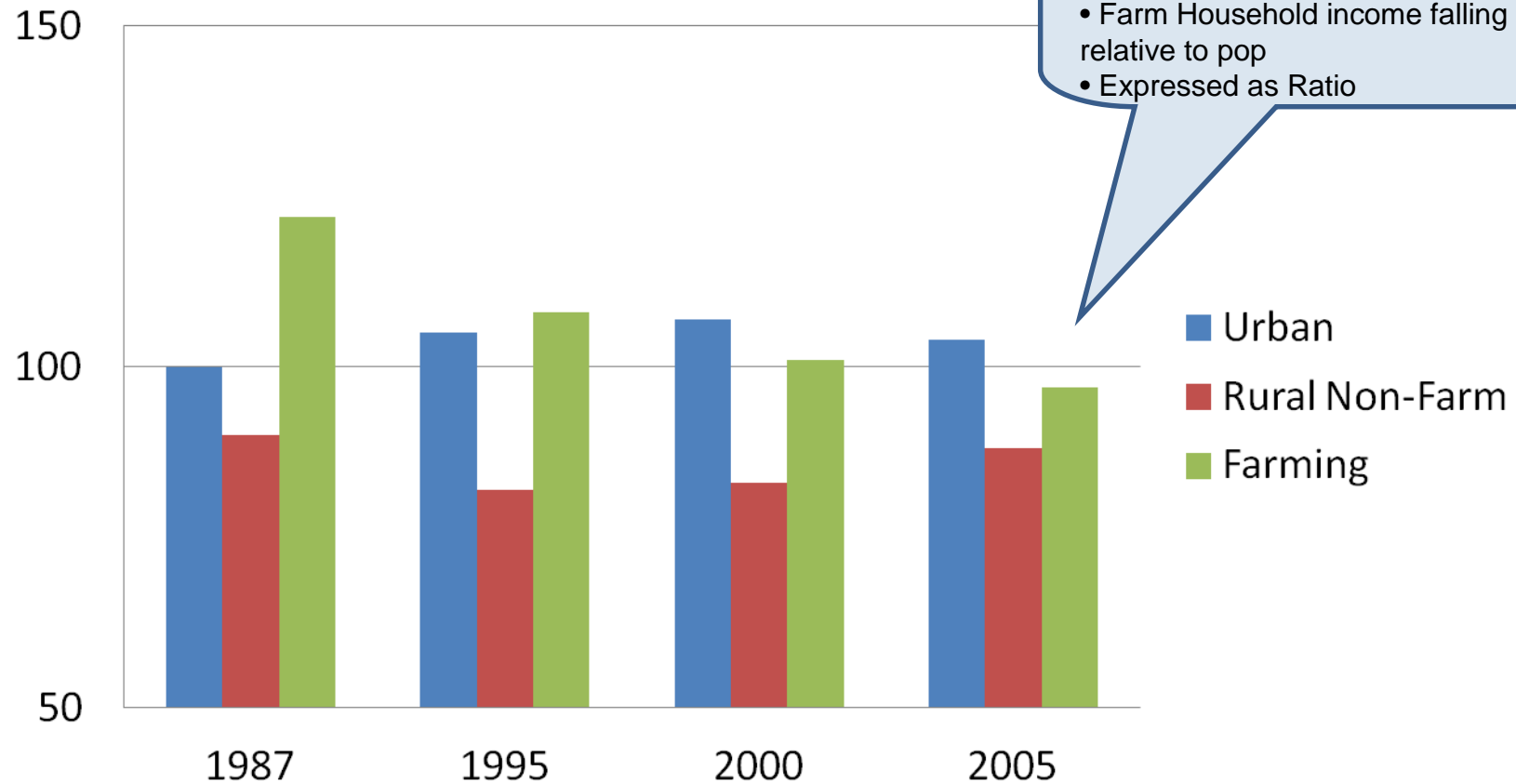


Outlook 2011
 Economic Prospects for Agriculture

Forestry

Urban and Rural Household Incomes

(National All Household Average = 100)



- Farm Household Income includes all income sources of all people in HH
- Farm Household income falling relative to pop
- Expressed as Ratio

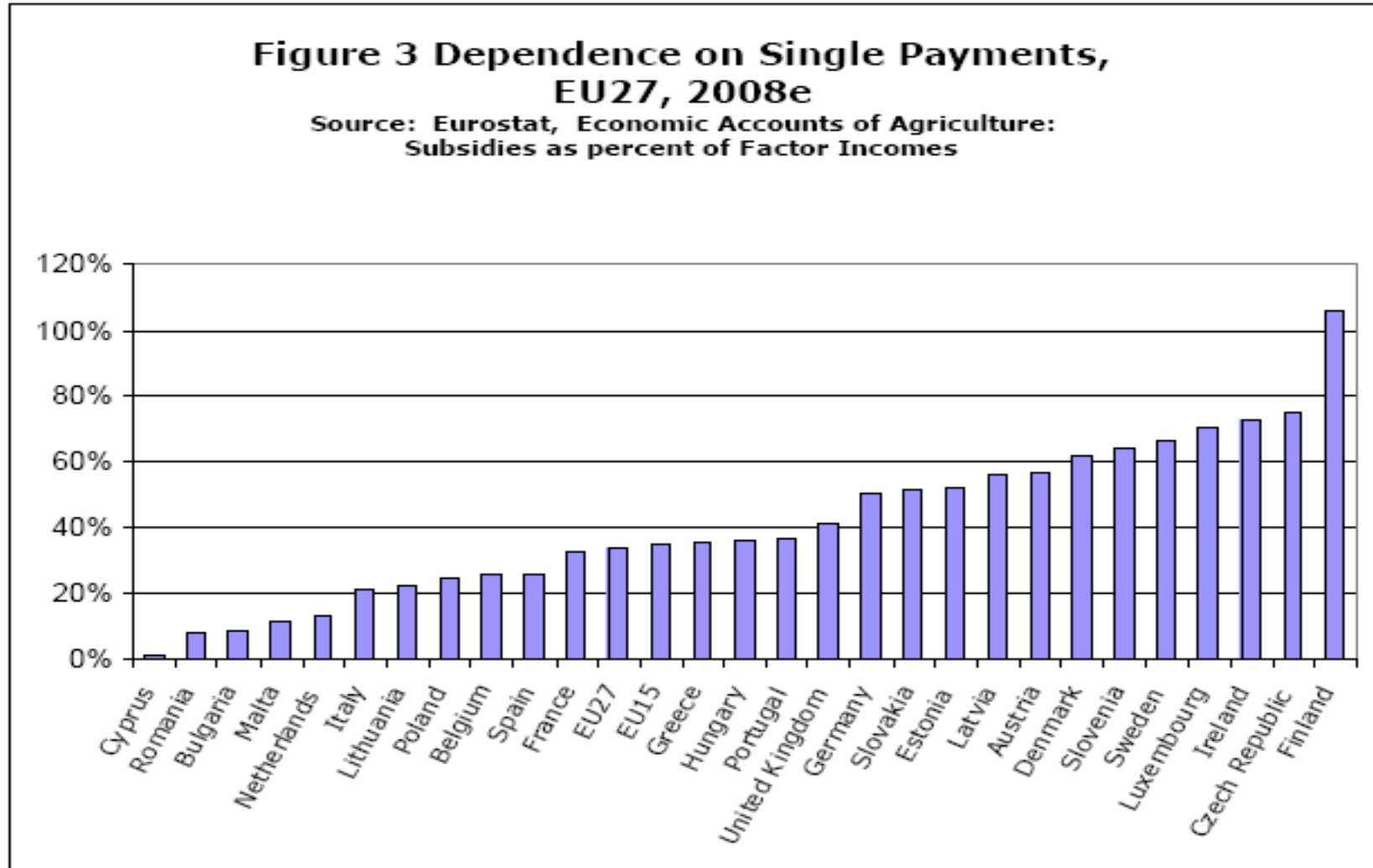
■ Urban
■ Rural Non-Farm
■ Farming



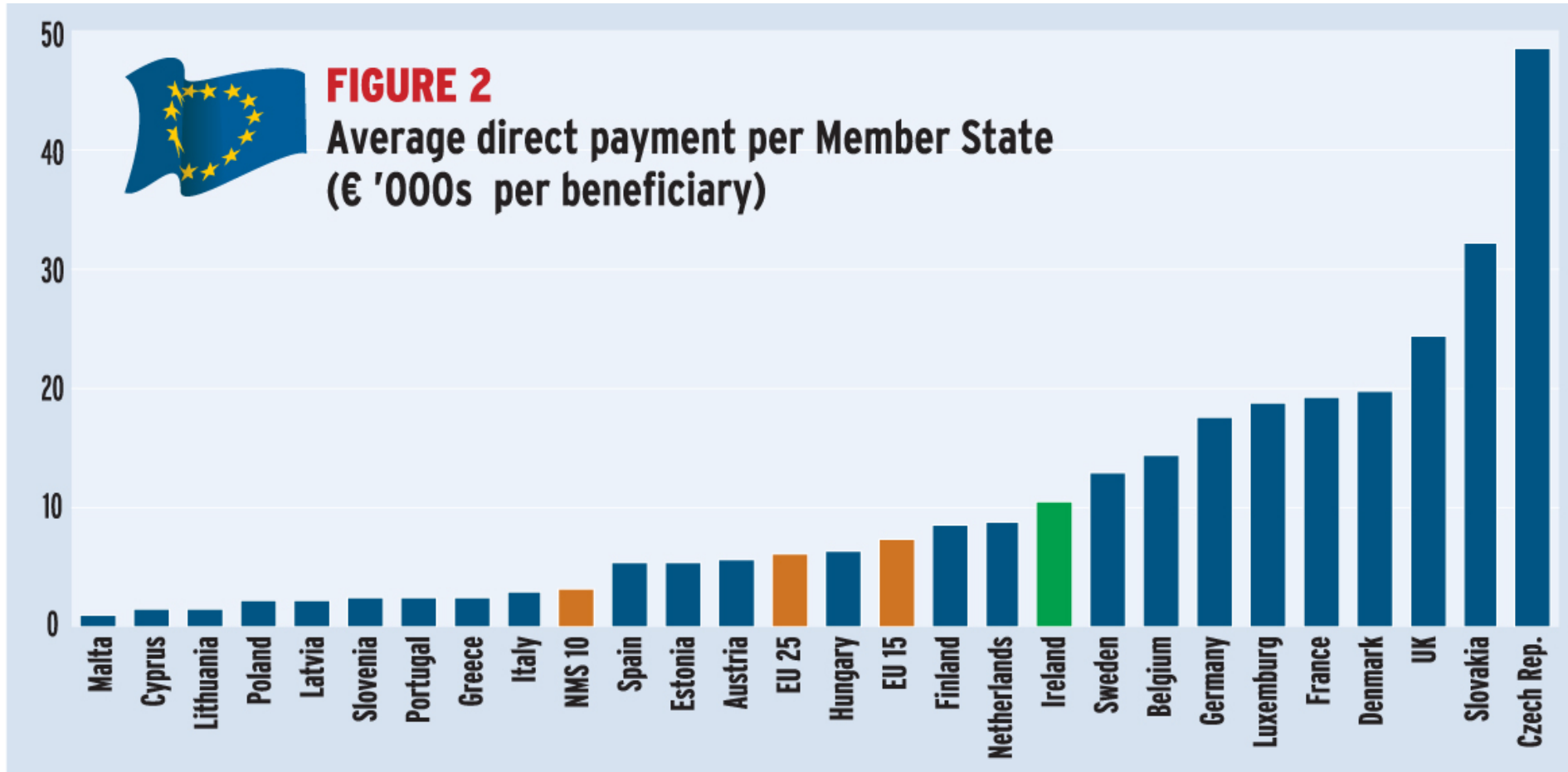
Dependence on Single Payments EU27, 2008e

Figure 3 Dependence on Single Payments, EU27, 2008e

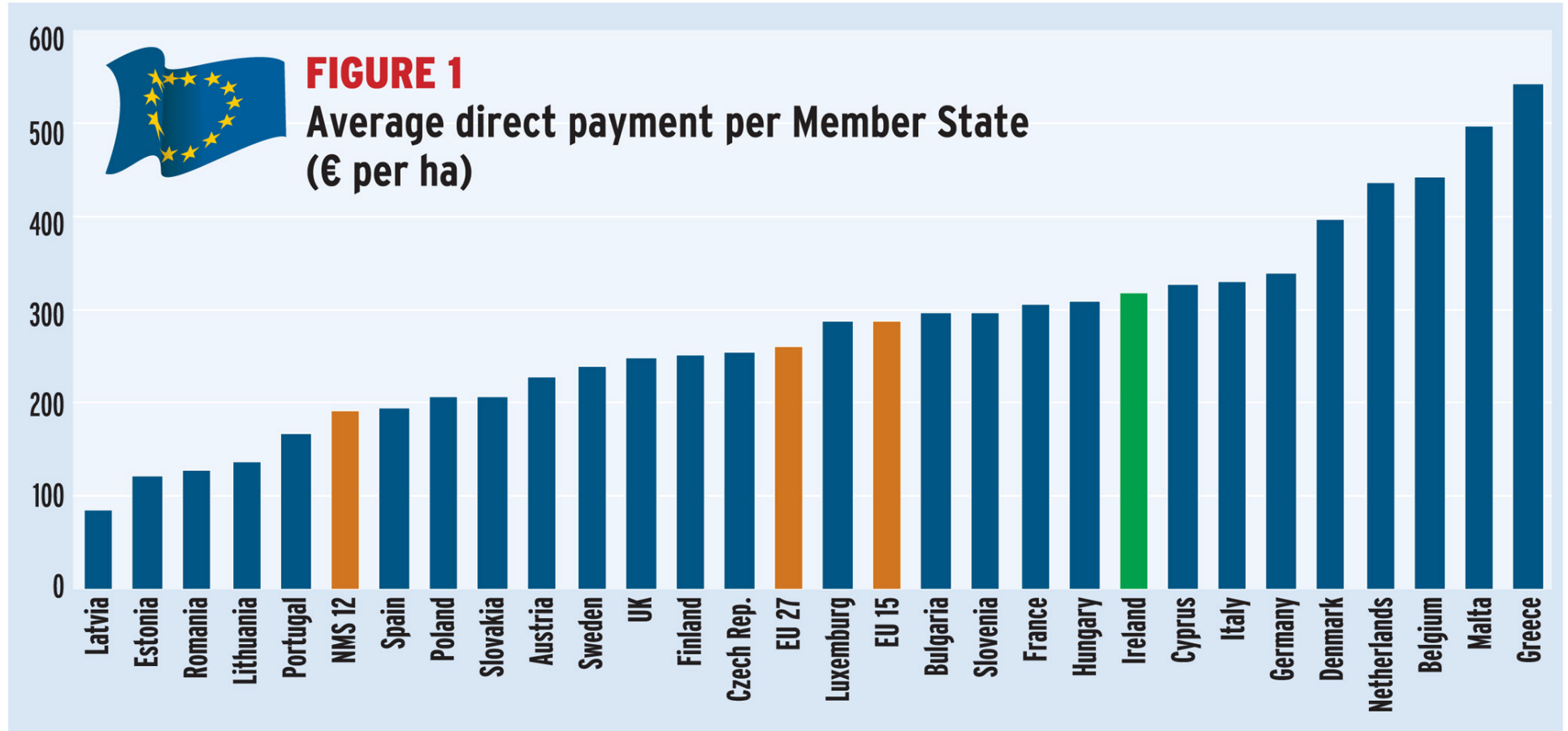
Source: Eurostat, Economic Accounts of Agriculture: Subsidies as percent of Factor Incomes



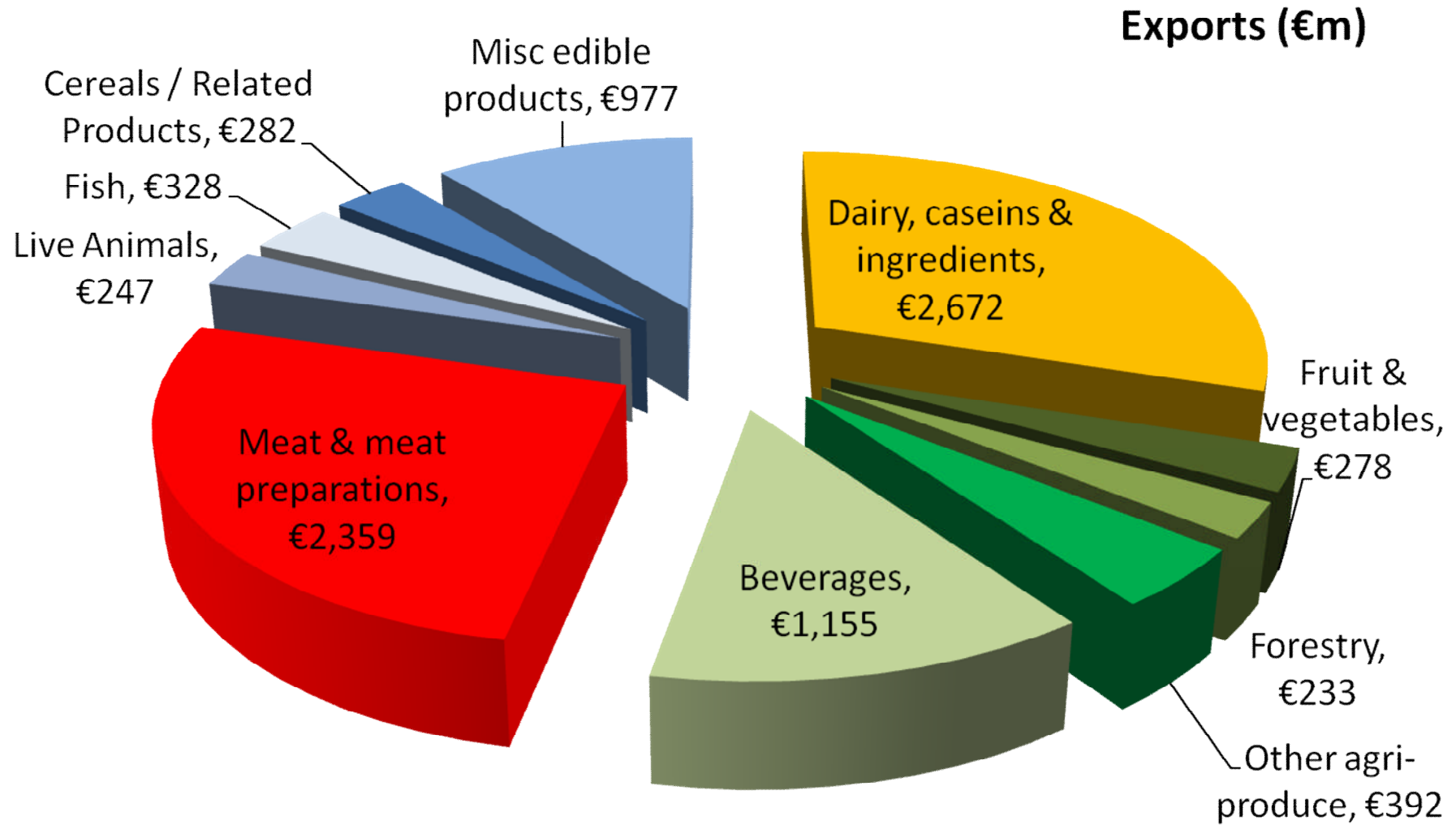
Average Direct Payment per Member State (€ '000 per beneficiary)



Average Direct Payment per Member State (€ per ha)

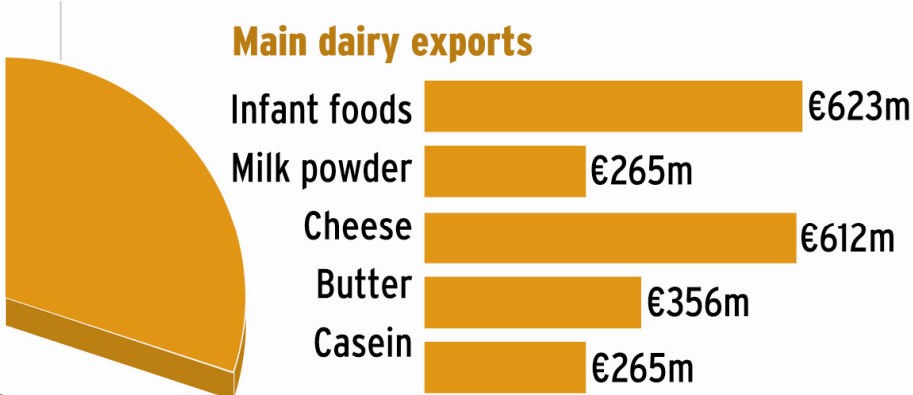


Ireland's Agricultural Exports



Irish Dairy Exports

Dairy, caseins and ingredients **€2,672m**



Customers for Irish Beef

Retail customers for Irish beef in 2001 and 2008



McDonald's - Quality Irish Beef

- **New initiative – beef from Bord Bia certified member farms launched (March 2011)**
- **Increased their exports of Irish beef to €110 in 2010, €30m higher than 2007**
- **€6.5m worth of Irish beef is consumed domestically through their restaurants in Ireland**
- **One in every five McDonald's burgers bought in Europe contains Irish beef**
- **Irish workforce of 3,850. 77 restaurants in 2010.**



Wheat / Oil Exchange Rate 1950 - 2010

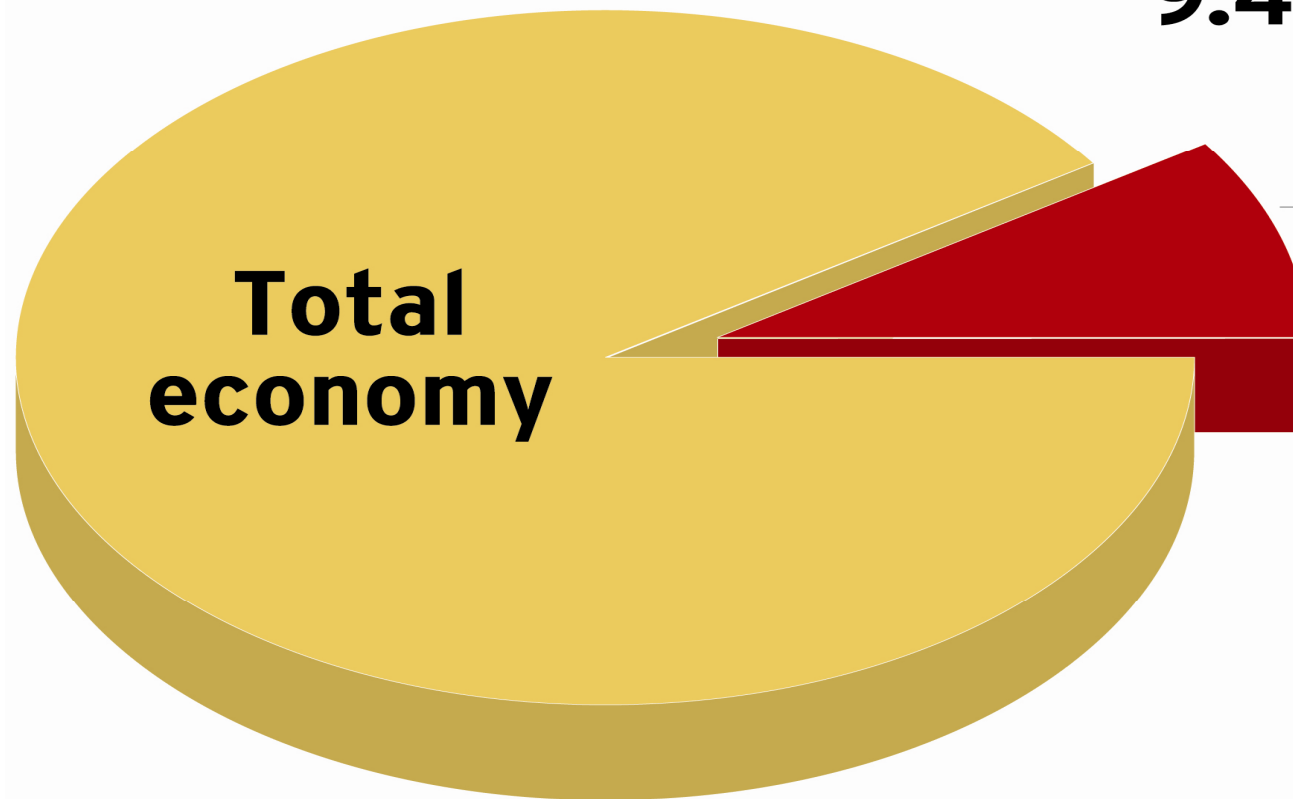
Year	Bushel of Wheat US\$	Barrel of Oil US\$	Bushels per Barrel (Ratio)
1950	1.89	1.71	1
1960	1.58	1.85	1
1970	1.49	1.79	1
1975	4.06	11.45	3
1980	4.70	35.71	8
1985	3.70	27.37	7
1990	3.69	22.99	6
1995	4.82	17.20	4
1999	3.05	17.98	6
2001	3.45	24.33	7
2003	3.98	28.89	7
2004 *	4.20	36.00	9
2010	4.60	80.00	17

Source: IMF Statistics Online Database.

* Author's estimates based on April wheat & oil futures price for 2004

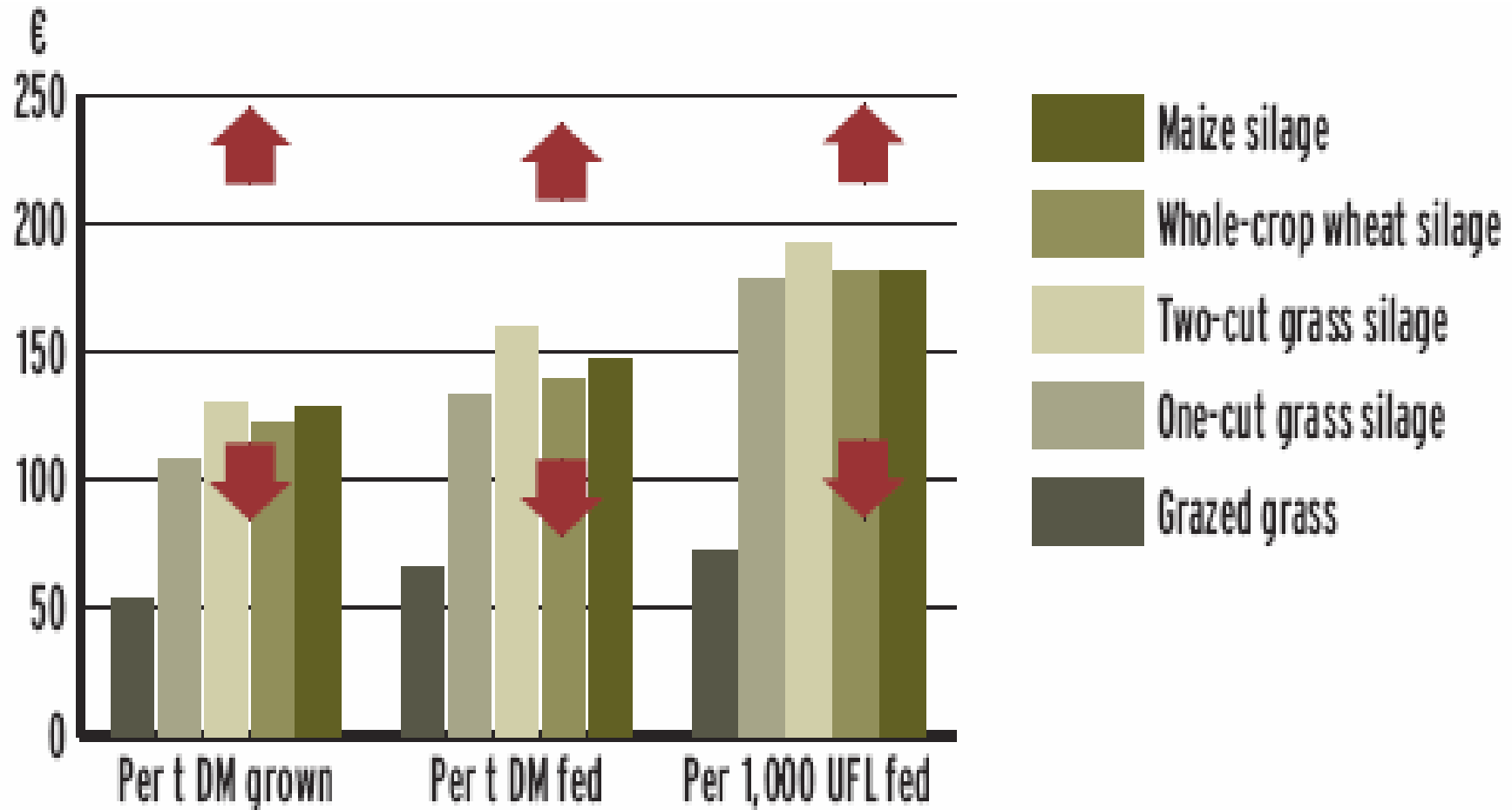
Agri-complex share in total Dutch economy

Agri-complex
9.4%%



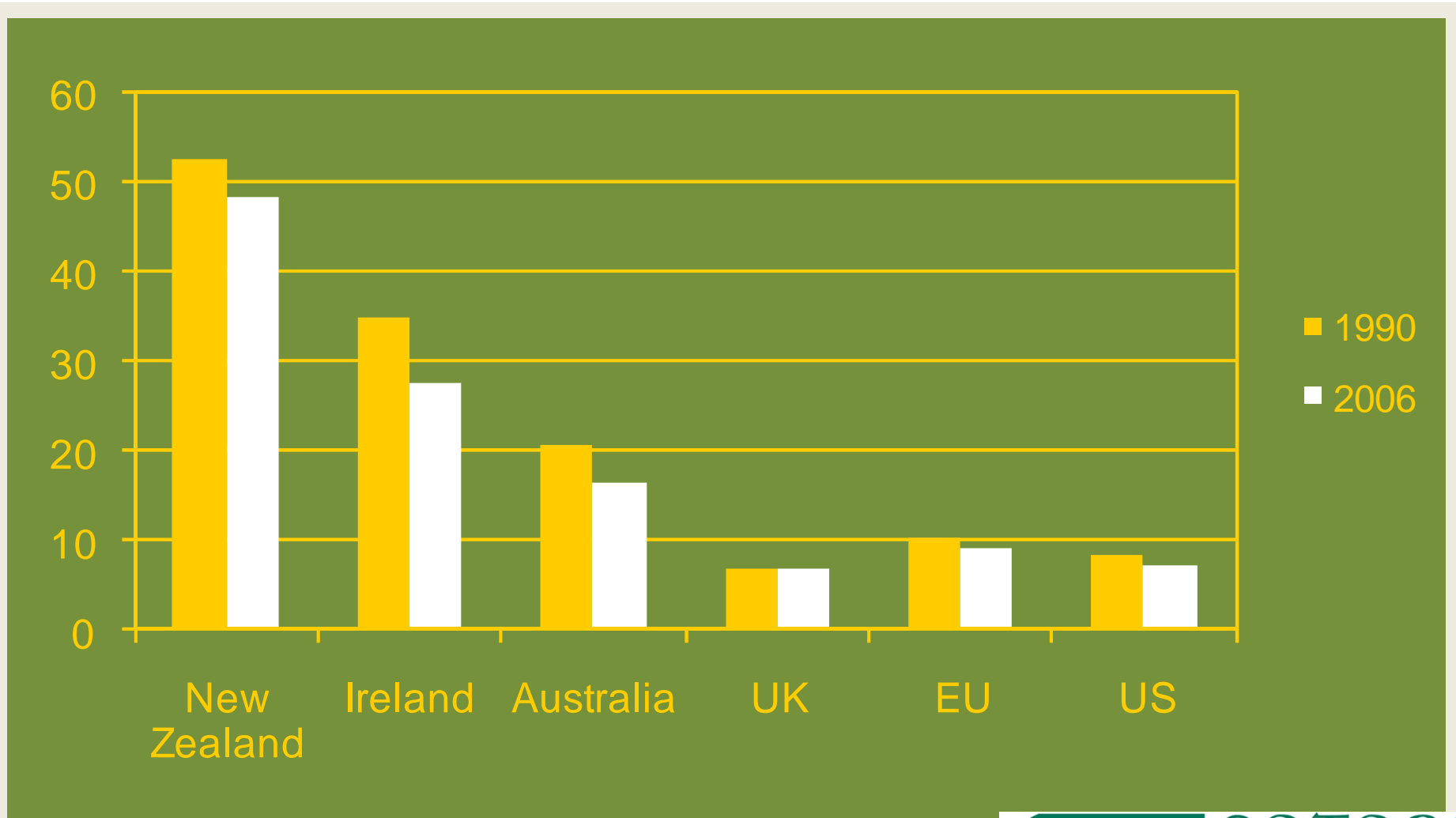
Source: LEI

Cost of Producing and Feeding a Range of Feedstuffs

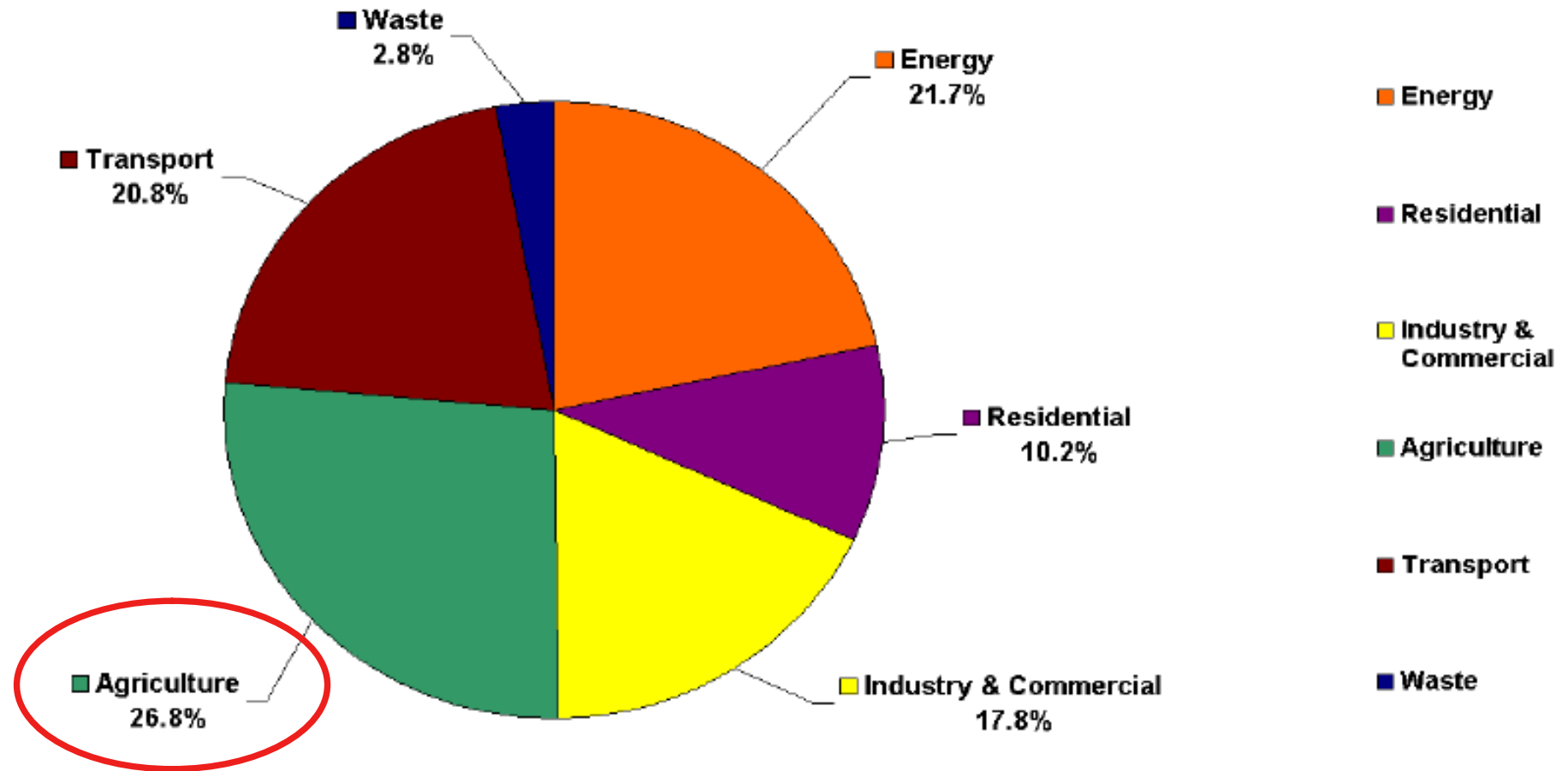


Cost of producing and feeding a range of feeds on a livestock farm (1,000 UFLs represents 1,000 units of energy). The red arrows indicate that there can be substantial variation in feed costs from farm-to-farm.

Proportion of Agricultural GHG's by Country



GHG Emissions in 2007 by Sector



(Source: EPA National Inventory Report 2009)

